EY Financial Resilience recommendations in the WBC Financial Resilience Framework

Appendix 4

Financial Strategy and Planning	Financial Governance
 R2 Prepare a response to the Minimum Revenue Provision Consultation R4 Structured Review of Policy and Regulatory Change R5 Review revenue reserves 	 R6 Challenge high cost service expenditure R8 Develop a Financial Resilience Strategy R9 Evaluate the reporting and business intelligence landscape
 Financial Control R3 Develop a Shareholder Centre of Excellence that strengthens strategic finance R7 Strengthen the contract register and commitment tracking R12 Review the quality of financial capability and capacity 	 Commercial oversight of Investment Performance R1 Undertake an Appropriate level of Scrutiny on Companies R10 Develop and Asset Management Strategy R11 Define Place Making strategic objectives and investment criteria